

EXECUTIVE

Minutes of the special meeting held on 1 November 2016 starting at 5.30 pm

Present:

Councillor Stephen Carr (Chairman)
Councillors Graham Arthur, Robert Evans, Peter Fortune,
Kate Lymer and Peter Morgan

Also Present:

Councillor Julian Benington, Councillor Michael Rutherford
and Councillor Michael Turner

113 APOLOGIES FOR ABSENCE

Apologies were received from Cllr Colin Smith.

114 DECLARATIONS OF INTEREST

There were no declarations.

115 LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) ORDER 2006 AND THE FREEDOM OF INFORMATION ACT 2000

RESOLVED that the Press and public be excluded during consideration of the items of business referred to below as it is likely in view of the nature of the business to be transacted or the nature of the proceedings that if members of the Press and public were present there would be disclosure to them of exempt information.

**The following summaries
refer to matters
involving exempt information**

116 GROWTH FUND ACQUISITION OF PROPERTY IN ORPINGTON Report DRR16/081

Members considered an investment opportunity to purchase a property in Orpington utilising funds from the Growth Fund.

The vendor required an urgent decision without which it was possible the vendor could withdraw and sell to another party. As such, and with the prior agreement of the Chairman of the Executive and Resources PDS Committee, the decision type was marked "Urgent" and not subject to call-in.

117 GROWTH FUND ACQUISITION OF PROPERTY IN BROMLEY
DRR16/080

Members considered a further investment opportunity in Bromley utilising funds from the Growth Fund.

The vendor required an urgent decision without which the vendor could withdraw and sell to another party. As such, and with the prior agreement of the Chairman of the Executive and Resources PDS Committee, the decision type was marked “Urgent” and not subject to call-in.

The Meeting ended at 5.52 pm

Chairman